

# Colorado's Rapidly Developing Investor Landscape

**BIG AUDACIOUS VISION**

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# **A Long Time Ago ...2006**

**IN COLORADO, A GALAXY FAR FAR AWAY FROM SILICON VALLEY...**

**IT IS A PERIOD OF UPHEAVAL IN COLORADO'S TECH SCENE  
TECH COMPANIES, ALONGSIDE COLORADO'S INVESTORS, WERE LOSING THEIR  
STRUGGLE TO SURVIVE**

# MANY OF COLORADO'S BIG TECH STORIES OF THE PRIOR DECADE WERE FIGHTING FOR SURVIVAL



# COLORADO'S BUDDING VENTURE CAPITAL INDUSTRY WAS GASPING FOR AIR

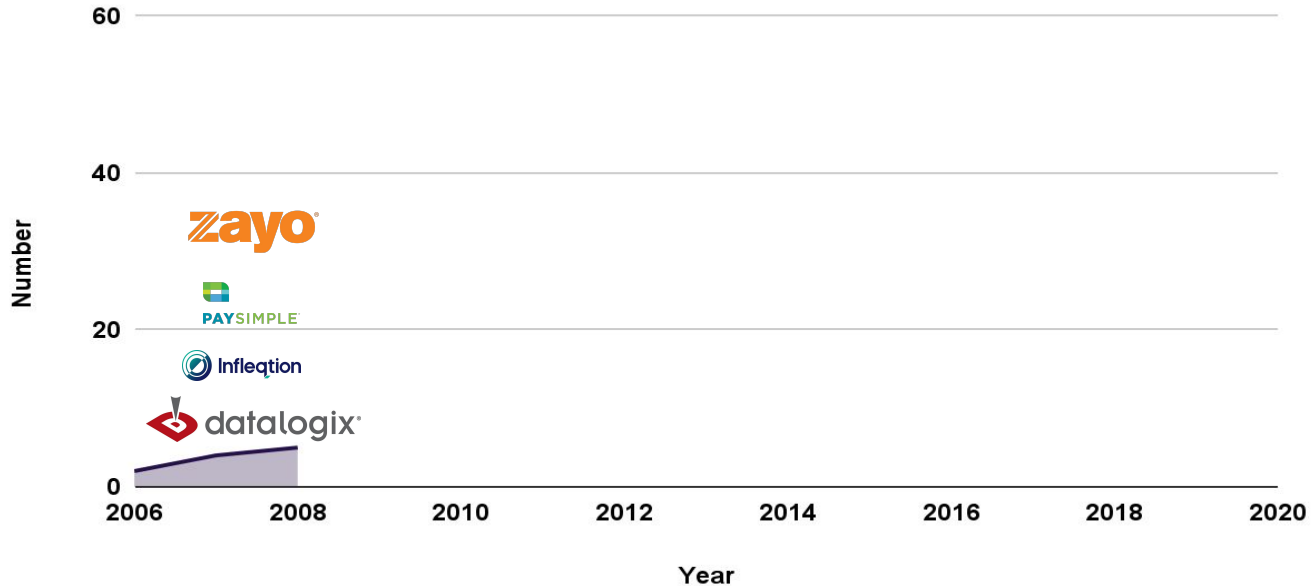


A BRAVE NEW ALLIANCE OF  
COLORADO TECH FIGHTERS  
CHALLENGES THE TYRANNY OF  
THE **SILICON VALLEY EMPIRE**



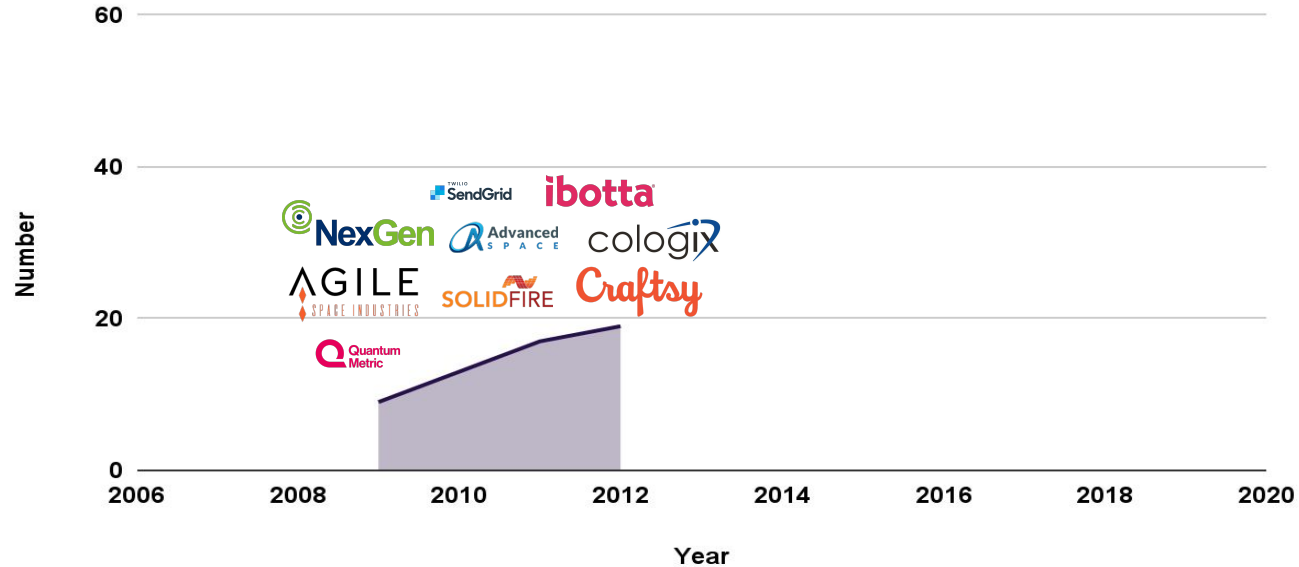
# CIRCA 2007, A NEW ERA OF COLORADO SCALE UPS BEGINS

## Birth Year of Colorado Scale Ups



# MOMENTUM DEVELOPED QUICKLY

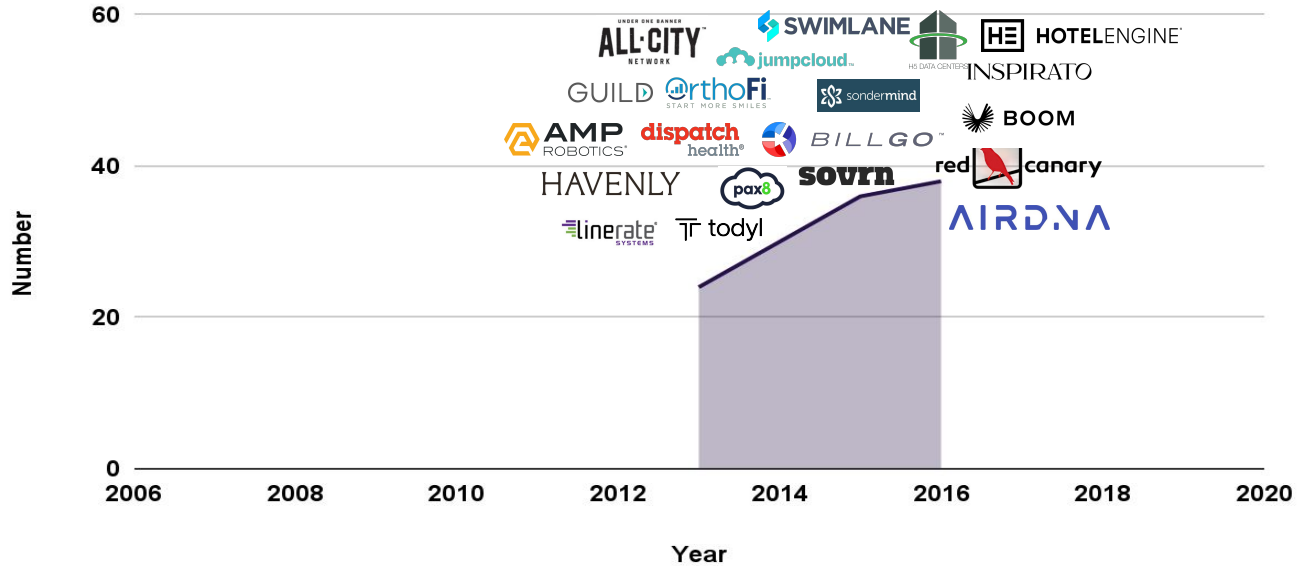
## Birth Year of Colorado Scale Ups



Includes Startups that had or are on trajectory to have strong outcomes for their stakeholders.

# AND ACCELERATED FURTHER IN THE MID 2010'S

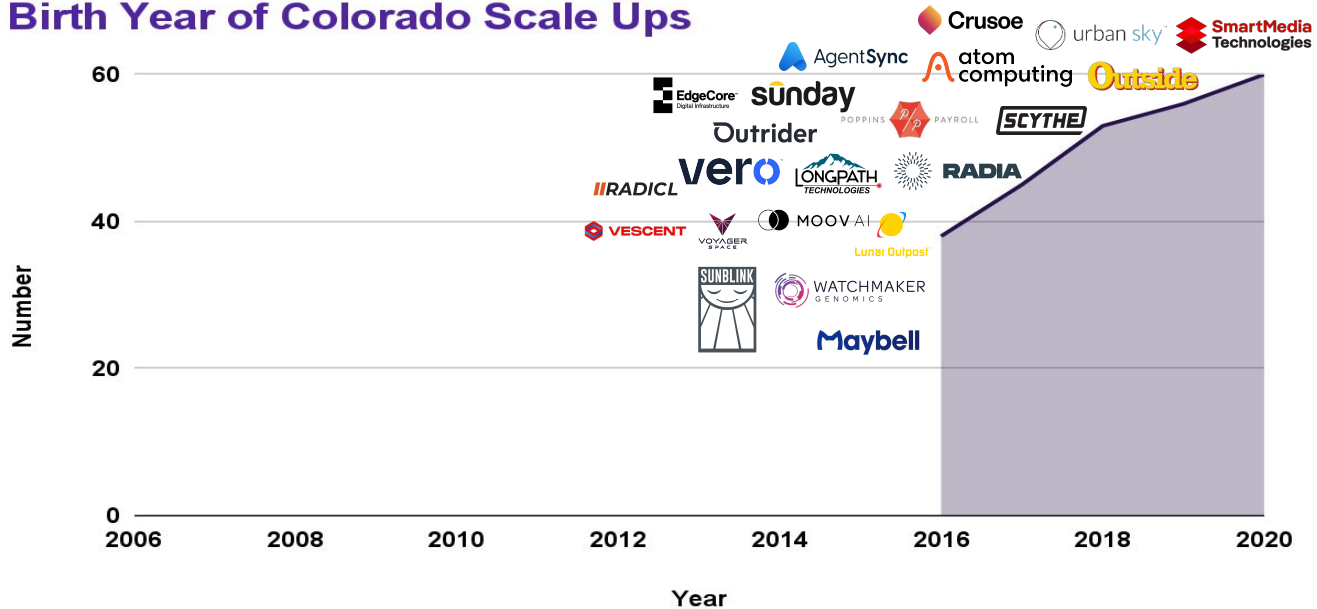
## Birth Year of Colorado Scale Ups





# AND SPIKING FURTHER AS 2020 APPROACHED

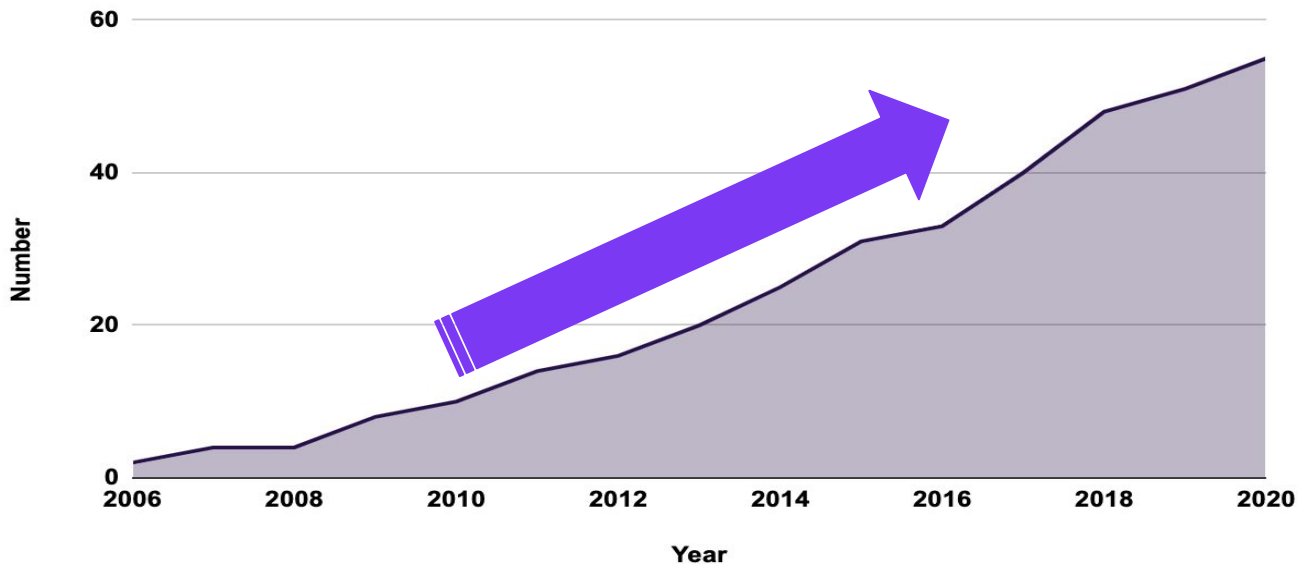
## Birth Year of Colorado Scale Ups



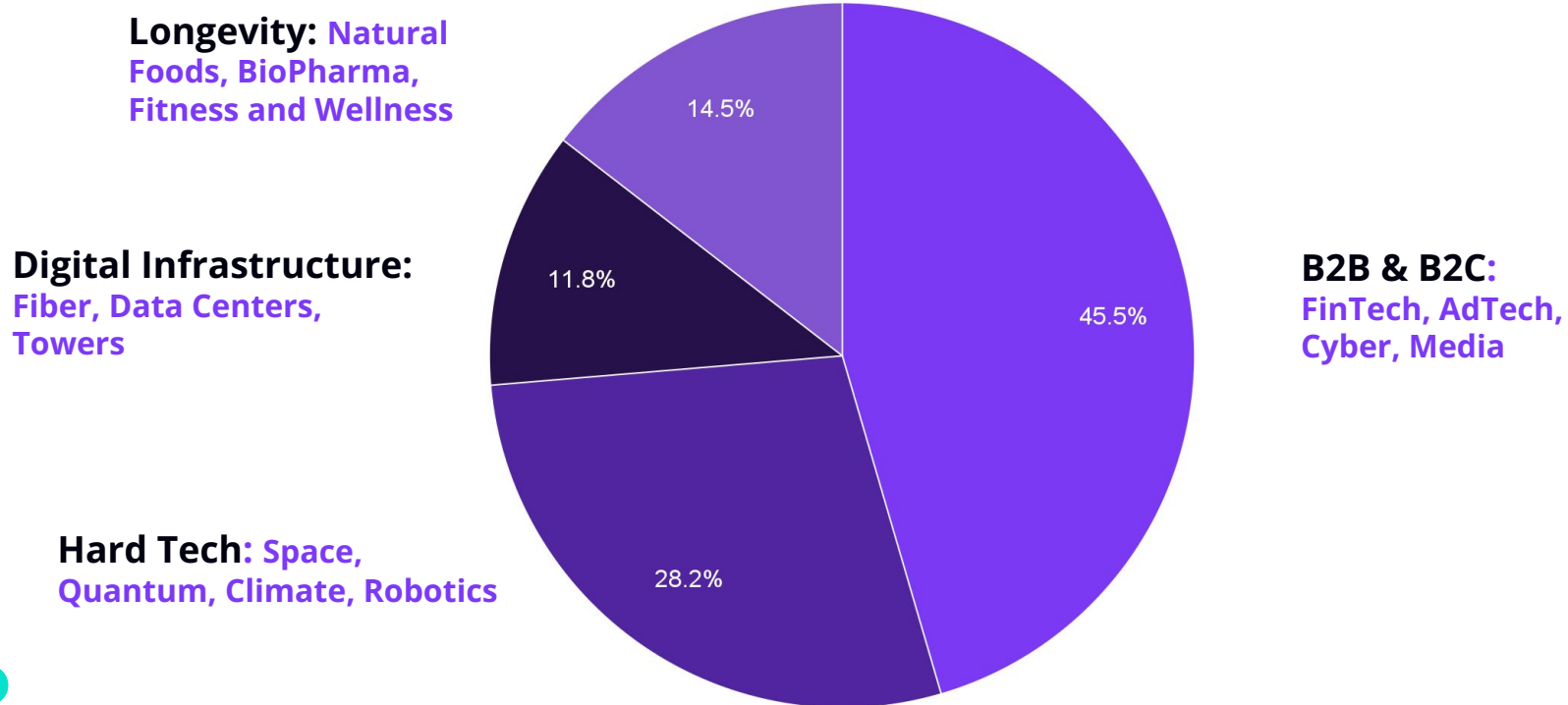
Includes Startups that had or are on trajectory to have strong outcomes for their stakeholders.

# RESULTING IN COLORADO EMERGING AS A TIER ONE TECH HUB

## Birth Year of Colorado Scale Ups



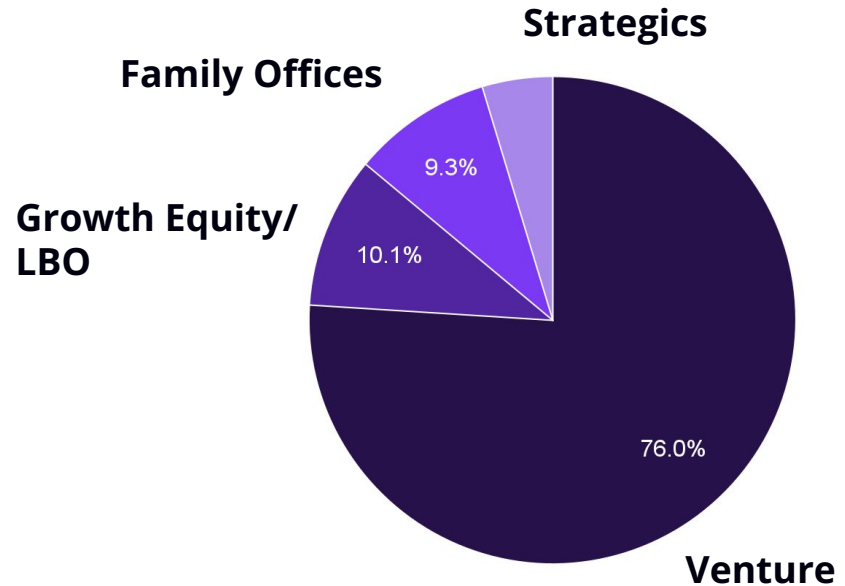
## HARD TECH, DIGITAL INFRASTRUCTURE AND LONGEVITY EMERGING AS KEY SECTORS IN COLORADO



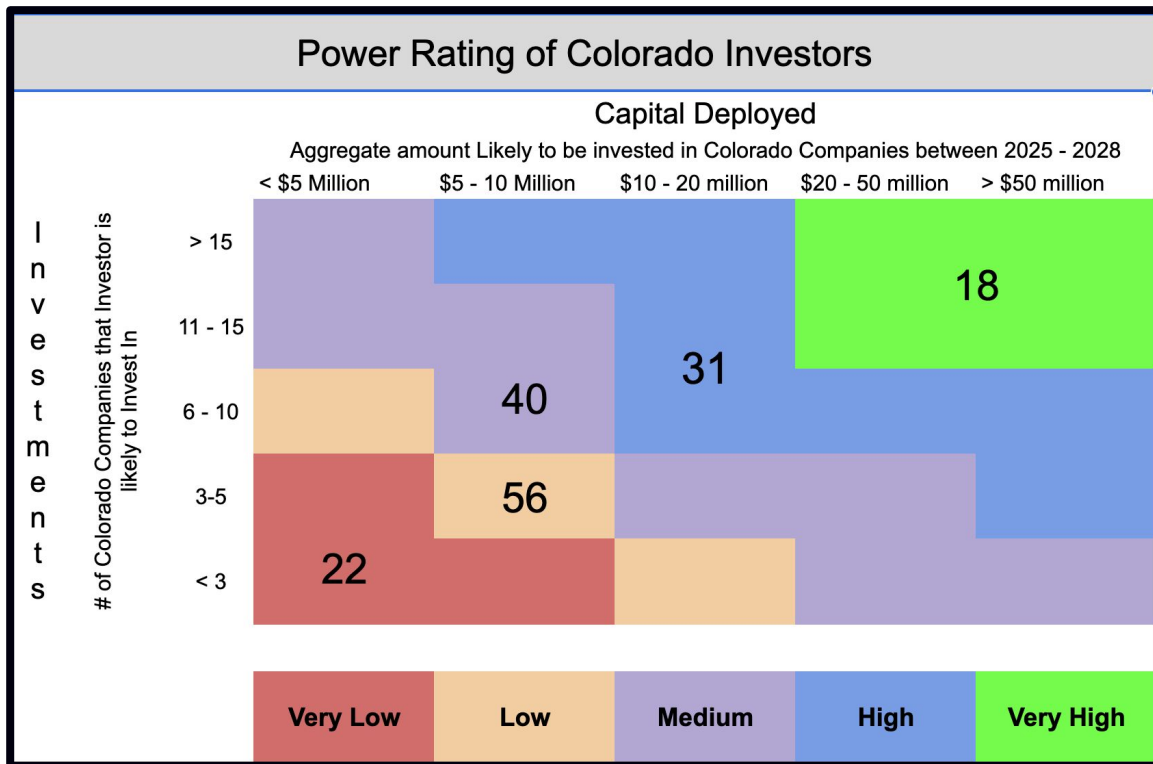
# WHAT ABOUT COLORADO'S ON-THE-GROUND CAPITAL FORMATION SCENE?

OVER **150**  
**INVESTMENT**  
**FIRMS**  
HEADQUARTERED –  
80%! – or HAVE  
SENIOR PARTNERS  
IN COLORADO

## Investment Firm By Type



# COLORADO'S CAPITAL FORMATION SCENE



**Extra Credit for Colorado HQ'd Geographic-Agnostic investors with Large Funds**

**However ...Zero\***  
**of the Top 25 active Venture & Growth Equity**  
**Firms – and none of the Big Tech Strategics –**  
**have Senior Investment Professionals in**  
**Colorado**

**\*Honorable Mentions: Foundry Group, Partners Group, Vista Equity Partners, Valor Equity Partners**

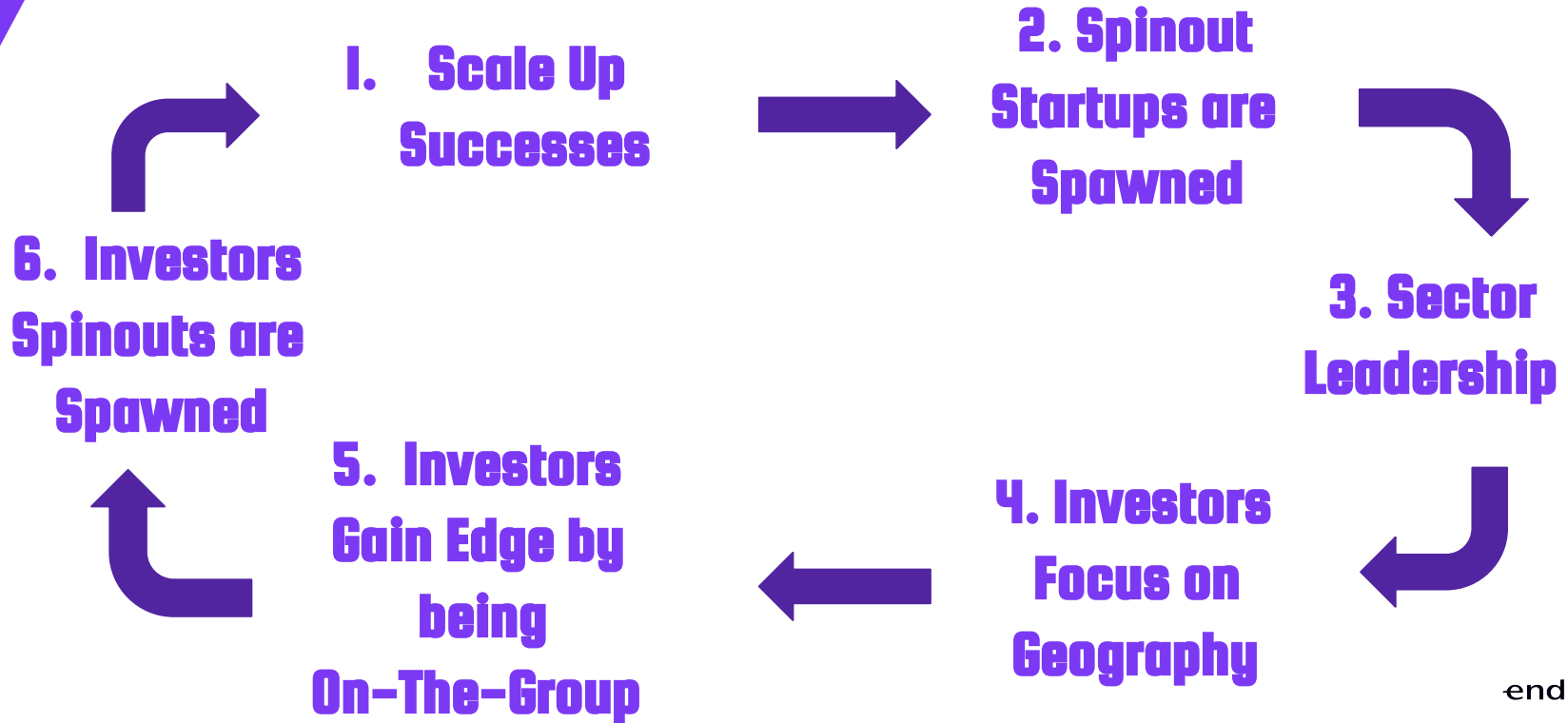
# BIG AUDACIOUS VISION

## **Colorado: Top Five Geography for Capital Formation by 2035**

**But How?**

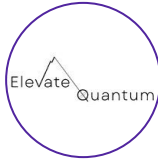


# The Investor-Entrepreneur Ecosystem



# Path to Top Five

1. Celebrate our Scaleup Success Stories and their Spinouts
2. Leverage our Leadership in Key Ecosystems: SpaceTech, Quantum, Climate, Digital Infrastructure, and Longevity



# Path to Top Five

3. Promote our Colorado HQ'd Venture and Private Equity Funds
4. Tech Activate our Ultra High Net Worth Family Offices, Local Institutional Investors (Endowments, Foundations, Pension Funds), and Strategic Investors

# Path to Top Five

5. Entice Top 25 Venture and Growth Equity, and the Venture Arms of Big Tech, to Open Offices in Colorado

# Path to Top Five

6. Establish a Colorado Investment Tech Fund, backed by prominent Ultra High Net Worth Colorado Leaders

# Colorado: Top Five Geography

## for

# Capital Formation by 2035

1. Celebrate our Scaleup Success Stories and their Spinouts
2. Leverage our Leadership in Key Ecosystems
3. Promote our Colorado HQ'd Investors
4. Tech Activate our high net worth Family Offices and Strategic Investors
5. Entice Top 25 Venture and Growth Equity, and Big Tech, to open investment offices in Colorado
6. Establish a Colorado Tech Investment Fund

# Interested in Leaning In?

**Email:**

**Caruso Ventures** at [ops@carusoventures.com](mailto:ops@carusoventures.com)

**And / or**

**Endeavor Colorado** at [colorado@endeavor.org](mailto:colorado@endeavor.org)